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FUNDING SOCIETIES, Southeast Asia's largest small and medium enterprise (SME) digital financing platform, has partnered with fintech startup Pantas to launch a pre-approved automated invoice financing facility for SMEs in Malaysia.

In a joint statement today, the parties said the solution will reduce the time spent on the end-to-end invoice financing process (from facility approval to money in the bank account) to as little as two business days, compared to the industry standard of several weeks.

In addition, SMEs can also obtain a higher pre-approved limit by transacting more on Pantas, the statement said.

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CSH ALLIANCE BHD, through its wholly-owned subsidiary Alliance EV Sdn Bhd, announced that the company has been appointed by BYD Malaysia Sdn Bhd (BYD) as the distributor of its commercial electric vans.

CSH Alliance said the appointment was pursuant to a memorandum of understanding entered between both companies in March 2022 to jointly work together in the distribution of the commercial electric van - the BYD T3 model.

"The BYD T3 is a 100 per cent electric compact van with low energy consumption and high performance and it is a pure electric drive, with a powerful electric motor and automatic gear shift that makes it easy to operate yet low cost to maintain," it said in a statement.

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GIBRALTAR BSN LIFE BHD has launched a nationwide recruitment drive to attract and train new sales professionals, who will be placed under its new force talent (NFT) programme as the insurance company seeks to accelerate its growth trajectory.

In a statement today, Gibraltar BSN said the NFT is a specialised sales development initiative whereby successful applicants undergo a structured and proven development programme and will be equipped with financial skills and digital sales tools, individualised mentoring, and provided with a clear success roadmap.

Chief executive officer Lee Kok Wah said the company aims to capitalise on the increased demand for life insurance by growing its sales force to support growth ambitions under its transformation plan.

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